The Fulbright Legacy – and Yours

A Guide to Planned Giving
Our community of American alumni and friends continues to grow and thrive, thanks to the support of members and donors like you. That community is anchored by Fulbrighters who understand that the Fulbright Program invested in them. Help us be sure that investment is available to many more generations of students and scholars, and that we can continue to magnify its impact through programs and chapters.
A Guide to Planned Giving

This guide, featuring alumni stories, will explain the many ways to support the Fulbright Association, the non-profit alumni organization of U.S. grantees. For 40 years, we have helped ensure congressional funding for Fulbright, built community among alumni and friends, and offered programs that foster international understanding.

Ways to Give

- Account Designations
- Stocks/Securities Donations
- Life Insurance Gifts
- Corporate/Employer Matching
- Bequests
- Donor Advised Funds
- Charitable Remainder/Lead Trusts
- Gifts of Real Estate/Personal Property
The Fulbright Program changed your life—and has changed the world. With your gift, we can...

- **Advocate** for the future of Fulbright Program with effective tools and strategy that strengthen our grassroots campaigns
- **Support** chapters nationwide to build community, offer educational programs, and serve their neighbors
- **Develop** the Fulbright Forum, a program of events that promote thoughtful conversations on international issues, in chapters nationwide
- **Gather** Fulbrighters at our Conference and TEDx events to share stories, research, and insight to promote international understanding
- **Connect** Fulbrighters to a network that builds community and supports professional development
- **Educate** and inspire more young people through the Fulbright in the Classroom program
- **Magnify** the impact of the Fulbright Prize, which was awarded to Chancellor Angela Merkel in 2019
- **Expand** our community to increase its impact by locating “missing” Fulbrighters through the “Census”
Fulbrighters share their international experiences with middle schoolers in Iowa through the Fulbright in the Classroom program.
The Fulbright experience profoundly shaped Bettina Blake’s life. Bettina experienced France for the first time when a Fulbright grant in 1952-53 allowed her to study at the Sorbonne, live with a French family, and receive the MA in from the Middlebury College Graduate School. This made it possible to teach English at a school in Clermont-Ferrand, and then return to the U.S. for a Ph.D. and an academic career with positions at Berkeley, Columbia, Barnard and Wellesley. She made regular trips to France and developed a network of friends there, including at the Paris Fulbright office. And she became a charter member of the Fulbright Association when it was founded in 1977.

She later helped transform the University of Minnesota, Morris, where she served as a vice chancellor, into a highly ranked liberal arts college. She also served on the board, and as president, of the Minnesota Chapter of the Fulbright Association. After retirement, Bettina returned to family roots in Boston.

In 2018, Bettina directed a generous IRA distribution to the Fulbright Association. She says, “I wanted to do what I could to ensure the continuation of Fulbright exchanges. Fulbright grants, tending to come early in a future leader’s career, provide extended immersion in the language, customs, and culture of another country. It is important to know that the world is fundamentally different seen through another cultural lens.”
Account Designations

*Retirement Beneficiary Designations*

Naming an individual as a beneficiary for your retirement assets may significantly decrease the size of the gift due to state and federal taxes. Because of our non-profit status, the Fulbright Association is able to realize the full value of your gift, allowing you to maximize the impact of your gift in a meaningful way for you and your loved ones.

There are three simple steps to make this type of gift. Here’s how to name the Fulbright Association as a beneficiary:

1. Contact your retirement plan administrator, insurance company, bank or financial institution for a change-of-beneficiary form.
2. Decide what percentage (1 to 100) you would like us to receive and name us, along with the percentage you chose, on the beneficiary form.
3. Return the completed form to your plan administrator, insurance company, bank or financial institution.

*IRA Charitable Rollover Gifts*

If you are 70½ or older, you can direct up to $100,000 each calendar year to qualifying charities, such as the Fulbright Association, from a qualified IRA. The distribution is tax-free and counts toward your required minimum distribution with the added bonus of providing a gift to the Fulbright Association. Distributions must be sent directly to the Fulbright Association from your IRA administrator.
Bruce Fowler

Bruce Fowler is an internationally recognized expert on the toxicology of metals and has served on many national and international advisory boards. Author of 10 monographs and nearly 300 articles, Bruce was a Fulbright Scholar to Sweden, beginning a long relationship with Swedish faculty and institutions. “I have always admired the respect for human dignity and the value of always trying to do one’s best, which are cornerstones of Swedish society.”

One of the Association’s most generous donors, Bruce serves on our Board of Directors and has designated significant IRA distributions to the Fulbright Association. “If one has reached the age for Required Minimal Distributions (RMDs), then, unless not otherwise needed, direct distribution of such funds to the Fulbright Association is a highly meritorious use of these monies, in my view.”

In addition, Bruce has committed the revenues from a new business partnership as a ongoing gift. He is a philanthropic leader in our community, finding creative ways to support Association priorities such as advocacy and helping young professionals attend our conferences.

“Direct distribution of such funds to the Fulbright Association is a highly meritorious use of these monies, in my view.”
— Bruce Fowler
Donor Advised Funds

A Donor Advised Fund, or DAF, is a giving vehicle established at a qualifying financial institution (e.g. T. Rowe Price, Fidelity). It allows you to make a charitable contribution, receive an immediate tax deduction, and then recommend grants from the fund over time. You can contribute to the fund as frequently as you like, and then recommend grants to your favorite charities whenever it makes sense for you.

You make an irrevocable contribution of personal assets, including cash, stock, real estate and more. You immediately receive the maximum tax deduction that the IRS allows. You name your donor-advised fund account, advisors, and any successors or charitable beneficiaries, such as the Fulbright Association. Your contribution is placed into a donor-advised fund account where it can be invested and grow tax-free.

At any time afterward, you can recommend grants from your account to the Fulbright Association.

CNN’s Christiane Amanpour, German Chancellor and Fulbright Prize Laureate Angela Merkel, and Association President Mary Ellen Heian Schmider in Berlin.
Nancy Duvall Hargrove

“The Fulbright program has been such an important part of my life that I always donate to the Association every year. I owe the program so much that I cannot truly repay it, but this is a small attempt to do so. At 22, I received my first Fulbright as a student grantee to France. I met my future husband (also a Fulbrighter) during the first few weeks, and we were married 51 years until his death in 2016. I was fortunate enough to have four more Fulbrights—to France, Belgium, Sweden and Austria—bringing my family each time.

I donate money to the Association through a stock transfer, an especially good choice for stocks that I inherited from my parents. The stock transfer is executed through my financial advisor, so it is easy for me as well, requiring a telephone call only. I’m also making a small bequest to the Association in my will. These gifts are a symbolic indication of my gratitude to the program.”
Stocks and Securities Donations

Appreciated securities are very cost-effective assets to use in making a gift. When you transfer ownership of long-term holdings to the Fulbright Association, you receive a charitable deduction for their full market value—and you incur no capital gains tax (subject to IRS deduction limits).

Because the donor’s information in electronic transfers are not always complete, please let us know in advance about the company, stock, and CUSIP number (if known) and number of shares you plan to give. You can do so by e-mailing development@fulbright.org or calling the office at 202.775.0725.

According to IRS regulations, the date of your gift corresponds to the date it arrives in our possession (for transfers from brokerage account to brokerage account). Here is information necessary to transfer stock to our brokerage account:

- **Bank Name:** RBC Wealth Management
- **Account Name:** Fulbright Association
- **Account Number:** 318-46932
- **DTC:** 0235

Margaret Adamek (Ethiopia), Kate Dobson (Brazil) and Anna Bloom (Germany) from the Indiana Chapter visit the Indianapolis office of U.S. Senator Joe Donnelly to share stories of the impact of Fulbright.
Mary Ellen Heian Schmider

Mary Ellen Schmider, a Fulbrighter to Macedonia and China, is a longtime member, two-time interim Executive Director, and president of the Board of Directors of the Fulbright Association in 2019. She has made the Association her top philanthropic priority.

“Time in war-devastated Berlin sixty years ago sealed my commitment to the power of education internationally to bring people together in peace,” Mary Ellen explains. “Financial support helps develop programs with alumni and friends who share my values, and my leadership involvement with the Fulbright Association gives me the opportunity to engage, extending my Fulbright Scholar Awards through life.”

A former dean at Minnesota State University Moorhead, and History professor for University of Maryland University College, Mary Ellen was on the board of Thrivent Financial for fourteen years. Thrivent matches her already generous gifts to the Fulbright Association, magnifying their impact enormously.

As she puts it, “The significant opportunity for matching my donations has inspired my generosity.”
Corporate / Employer Matching

Grow your gifts to the Fulbright Association—doubling, even tripling them! Corporate/Employer matching gift programs offer an easy way to do this. This annual program involves no cost to employees, and the Fulbright Association can benefit.

The standard match is one for one, but some companies offer higher matching gift ratios. Plus, many organizations will accept matches from full- and part-time employees as well as retirees. Ask your employer’s HR department to find out whether your company is a matching gift sponsor.

Arranging for a matching gift is easy: Get a copy of your matching gift form from your company’s Human Relations department and include the letter with your gift to the Fulbright Association.

The Fulbright Association team will verify your gift and return the matching gift form directly to your company’s designated matching partner.

The Fulbright Association will then receive a check from your employer matching your gift.

Already given? Most matching companies will honor gifts given within the current calendar year. Simply send your matching gift form to the Fulbright Association office and we’ll take it from there!

Service Corps trip to Malawi to fight deforestation and promote women’s health.
Before his death in 2017, [Ralph] fulfilled a dream to play cello at Carnegie Hall and to mentor many music students.

Ralph Greenhouse

Ralph Greenhouse discovered a new world and a life of adventure on his Fulbright to Japan. There, he conducted an important study on rural life. His interest in diplomacy, international education and the Far East grew in his 25 years of service at USIA. Before his death in 2017, he fulfilled a dream to play cello at Carnegie Hall and to mentor many music students.

In his will, Ralph instructed his estate to **bequeath an extraordinary gift** to the Fulbright Association. Thanks to his generosity, the Association could invest more in chapter support, host our largest Advocacy Day, and offer international programs such as the 2018 conference in Mexico.

National Capital Area Chapter receiving the Excellence in Advocacy Award for leading a successful write-in campaign for Congress to fully fund the Fulbright Program.
Charitable Remainder/Lead Trusts

A charitable remainder trust may offer you tax benefits and the option for income. This irrevocable trust is the obverse of the Charitable Lead Trust (see below), since in this case during the stated term of the trust (or life of the grantor) the income stream from assets in the trust are regularly distributed to the grantor either as a fixed annuity (a “charitable remainder annuity trust”) or as a fixed percentage of trust assets (a “charitable remainder unitrust”). At the end of the term (or the grantor’s life), the trust assets are distributed to the designated charity or charities such as the Fulbright Association.

Please note that with a charitable remainder annuity trust, further contributions to the trust are not permitted, while with the unitrust additional contributions may be made to the trust during its term.

A charitable lead trust is an irrevocable trust established where either a fixed annuity amount or a percentage of the trust balance is regularly distributed to support a charity or charities for a fixed term or a person’s life. At the end of the stated term or life, the assets in the trust pass to the family of the grantor or other beneficiaries named by him. The trust may be established either during a donor’s life or pursuant to his will.

These instruments are often used in estate planning to reduce income and/or estate/gift taxes. Make sure you seek the advice of your financial or legal advisor.

Fulbrighters Janice Feng (Malaysia), Hollis Thoms (Scotland) and Amy Cosgrove (Thailand).
“Her life and her art were one and the same.” Pat named the Fulbright Association in a generous bequest.

Patricia McAtee

A talented artist and teacher to generations of art students, Patricia McAtee spent a year in England on a Fulbright grant, and she also trained in Italy. She lived in Atlanta, Georgia most of her life, where she taught art at the Westminster Schools for thirty-three years, and where she was an active member of the Georgia Chapter of the Fulbright Association. Her paintings were exhibited widely, from Hawaii to Washington DC, and are found in many public and private collections.

After she died in February 2017, her obituary observed that “Her life and her art were one and the same.” Pat named the Fulbright Association in a generous bequest, leaving a philanthropic legacy that honors her deep connection to the Fulbright community and the impact of the Fulbright experience on her life and artistic career. Because of her transformative bequest, the Association has elevated our impact on Capitol Hill and can better support chapters like hers in Georgia.
Bequests

By including the Fulbright Association in your will or irrevocable living trust, you add to the legacy of Fulbrighters that have come before you. Creating this gift allows you to help ensure the success of the Association. Bequests may be designated to a given purpose or may be left unrestricted and put to use where needed most.

Sample Bequest Language

I bequeath to the Fulbright Association, Inc, a non-profit organization located in Washington, D.C. (Tax ID: 52-1821935),

- the sum of ____________ dollars, or
- an amount equal to ______% of the net value of my estate, or
- all the rest, residue, and remainder of my estate.

If you name Fulbright Association in your plans, please use our legal name and federal tax ID.

Legal Name: The Fulbright Association, Inc.

Address: 1900 L Street, NW, Suite 302, Washington, DC 20036

Federal Tax ID Number: 52-1821935

Utah Chapter hosts Fulbrighters from around the world for a visit to Arches National Park.
Life Insurance Gifts

When the original purpose for a life insurance policy no longer applies, your policy can become a powerful and simple way to support the Fulbright Association.

There are three ways to give life insurance to the Fulbright Association:

1. **Name the Fulbright Association as a beneficiary of the policy.** This gift is as simple as updating your beneficiary designation form with the policy issuer. You can designate the Fulbright Association as the primary beneficiary for a percentage or specific amount. You can also make us the contingent beneficiary so that we will receive the balance of your policy only if your primary beneficiary doesn’t survive you.

2. **Make an outright gift of an existing policy.** You can name the Fulbright Association as owner and beneficiary of an existing policy.

3. **Make an outright gift of a new policy.** You can take out a new policy and irrevocably name the Fulbright Association as the owner and the beneficiary of the insurance contract.

Gifts of Real Estate and Personal Property

The Fulbright Association can accommodate many types of real estate gifts, including outright gifts, partial interests and restricted gifts such as life estates.

Personal property gifts may include cars, boats, artwork, and other items of value. All cases require that proper due diligence be done, and that steps are taken to meet the Fulbright Association’s acceptance process prior accepting the gift.

Each donation has particular tax guidelines to follow. You should contact your tax advisor or tax accountant when inquiring about your individual tax consequences.

The gifting means identified in this guide do not constitute legal or financial advice and are not intended to substitute for advice from qualified legal and investment professionals, with whom any donor should consult prior to making any gift or trust arrangement intended to benefit the Fulbright Association. Any gift maybe impacted by federal or state law.

Please contact the office of the Fulbright Association if you would like to learn more about ways in which you can provide financial assistance to the Association.

Email development@fulbright.org or call 202.775.0725.
Marcia Grant enjoys the mariachi performance at our conference in Mexico.
“We must try to expand the boundaries of human wisdom, empathy and perception, and there is no way of doing that except through education.”

— Senator J. William Fulbright